Paystand
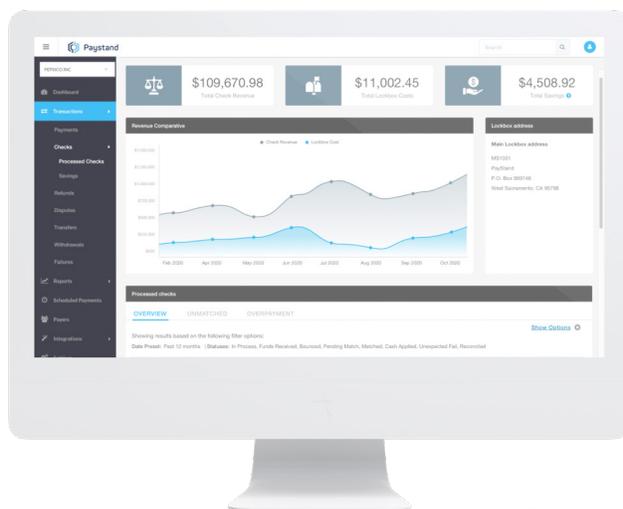
Paystand Smart Lockbox:

Process, deposit, and reconcile check payments automatically.

The days of manually tracking down and reconciling check payments are over.

With Smart Lockbox, you'll speed up your time to cash, and reconciling payments will be done automatically. All of this with full visibility and control in a feature packed dashboard.

Receive payments faster
Our automated process ensures payments are received and recorded with minimal delay, giving you faster access to funds.

Optimize Accounts Receivable
Scale accounts receivable with less friction, manpower, and overhead.

Track incoming funds
Paystand moves incoming paper checks to a digital workflow, significantly increasing your financial control and transparency.
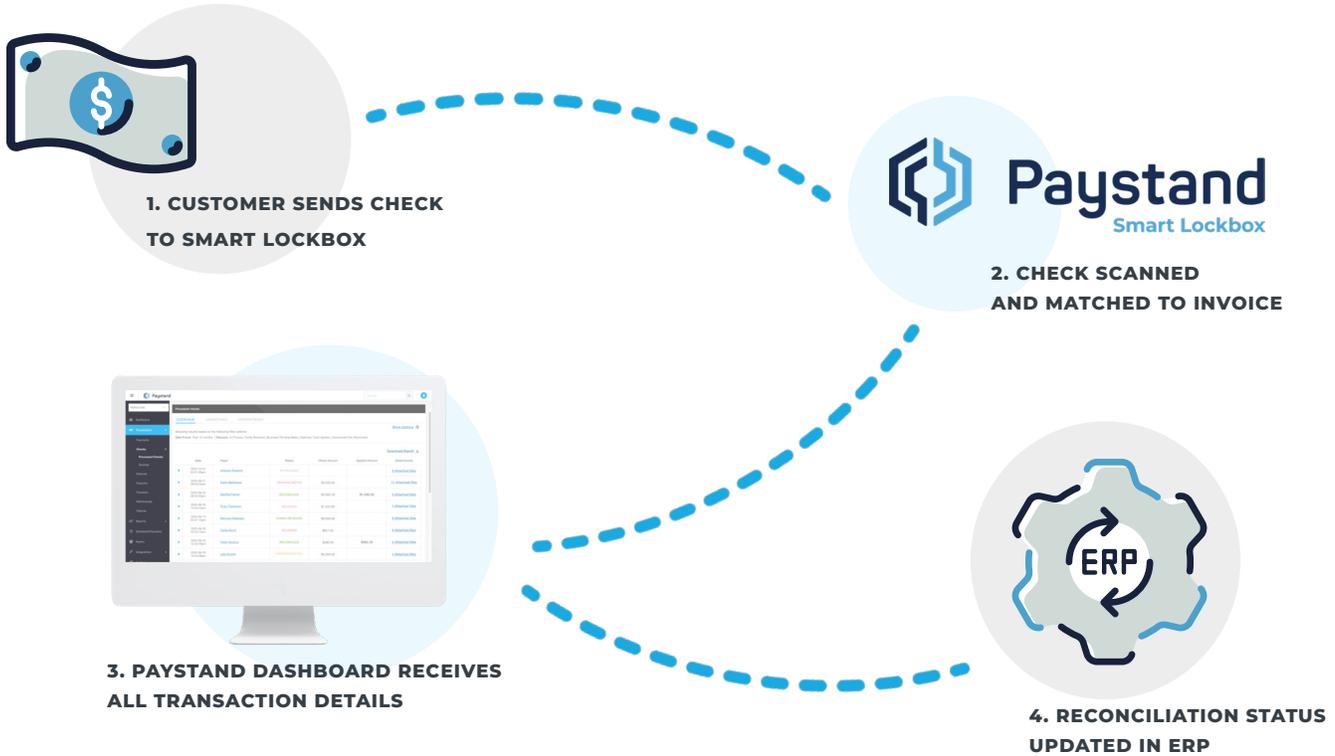
Smart Lockbox is Paystand's automated lockbox service that reconciles payments and integrates with your ERP.

Checks are scanned and payment information is updated in the dashboard instantly.

You'll even get insights into potential savings and easy solutions for transitioning vendors to pay digitally.

#nopaper #journeytozero

HOW IT WORKS

1. CUSTOMER SENDS CHECK TO SMART LOCKBOX

2. CHECK SCANNED AND MATCHED TO INVOICE

3. PAYSTAND DASHBOARD RECEIVES ALL TRANSACTION DETAILS

4. RECONCILIATION STATUS UPDATED IN ERP

Check Management

View all check activity in the Paystand Dashboard and watch as Smart Lockbox automatically matches invoices to payments.

Bank Reconciliation

Automatic reconciliation saves you valuable labor hours tracking down expenses.

Payer Management

Easily invite vendors to pay digitally. Insights show where you can save the most by switching to digital payments with Paystand.

Unmatched & Overpayment

Smart Lockbox compiles unmatched invoices and overpayments - giving you a short list to manage.

Cash Application

When there's one check for multiple invoices, Smart Lockbox assigns the correct amount to the correct invoices.

Automation

Each step of the process is automated in order to reduce labor hours and speed up your time to cash.

Paystand

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